

# UNAUDITED

**City of Pembroke Pines, Florida**  
**Utility Fund Statement of Revenues and Expenses**  
**5 Months ended February 28 (42% of year)**

|   | FY 2013             |                   |                | FY 2012             |                     |                | % Change<br>Actual<br>FY 2013 vs.<br>FY 2012 |
|---|---------------------|-------------------|----------------|---------------------|---------------------|----------------|--|
|   | Actual              | Budget            | % of<br>Budget | Actual              | Budget              | % of<br>Budget |  |
| <b>Operating revenues:</b>                    |                     |                   |                |                     |                     |                |  |
| Charges for services                          | \$ 17,871,353       | \$ 42,498,200     |                | \$ 17,334,100       | \$ 42,227,784       |                |  |
| Other   | 43,225              | 25,500            |                | 38,593              | 37,000              |                |  |
| <b>Total operating revenue</b>                | <b>17,914,578</b>   | <b>42,523,700</b> | <b>42.1%</b>   | <b>17,372,693</b>   | <b>42,264,784</b>   | <b>41.1%</b>   | <b>3.1%</b>                                  |
| <b>Operating expenses:</b>                    |                     |                   |                |                     |                     |                |  |
| Operating adm. and maintenance                | 14,932,415          | 39,799,710        |                | 14,052,087          | 38,164,612          |                |  |
| Reserve for capital replacement               | 894,997             | 2,160,000         |                | 894,997             | 2,120,000           |                |  |
| <b>Total operating expenses</b>               | <b>15,827,412</b>   | <b>41,959,710</b> | <b>37.7%</b>   | <b>14,947,084</b>   | <b>40,284,612</b>   | <b>37.1%</b>   | <b>5.9%</b>                                  |
| Operating income                              | 2,087,166           | 563,990           |                | 2,425,609           | 1,980,172           |                | <b>-14.0%</b>                                |
| <b>Nonoperating revenues (expenses)</b>       |                     |                   |                |                     |                     |                |  |
| Principal & interest payments on loan         | (833,627)           | (1,051,637)       |                | (776,878)           | (1,017,713)         |                |  |
| Investment income                             | (29,073)            | 388,000           |                | 58,298              | 422,000             |                |  |
| Gain on disposal of fixed assets              | -                   | 1,000             |                | -                   | 1,000               |                |  |
| <b>Total nonoperating revenues (expenses)</b> | <b>(862,700)</b>    | <b>(662,637)</b>  | <b>130.2%</b>  | <b>(718,580)</b>    | <b>(594,713)</b>    | <b>120.8%</b>  | <b>20.1%</b>                                 |
| Income before contributions                   | 1,224,466           | (98,647)          |                | 1,707,029           | 1,385,459           |                |  |
| Capital contributions                         | 437,737             | 550,000           | <b>79.6%</b>   | 420,764             | 450,000             | <b>93.5%</b>   |  |
| <b>Income after contributions</b>             | <b>\$ 1,662,203</b> | <b>\$ 451,353</b> |                | <b>\$ 2,127,793</b> | <b>\$ 1,835,459</b> |                | <b>-21.9%</b>                                |